

**SCHOOL BUS REPLACEMENT PLAN  
FOR THE YEARS 2024 - 2028**

Pursuant to IC 20-40-18, **Springs Valley Community Schools** does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2024 through 2028. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I  
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2024	2025	2026	2027	2028
1	2007 Thomas	12	C	Owned	135,000				
2	2008 International	15	C	Owned		145,000			
3	2009 International	1	C	Owned			150,000		
4	2009 Thomas Activity	3A	A	Owned				95,000	
5	2010 International	11A	C	Owned					150,000
6	2013 International	5	C	Owned					
7	2014 International	15A	C	Owned					
8	2016 International	4	C	Owned					
9	2017 International	7	C	Owned					
10	2017 Thomas Activity	5A	A	Owned					
11	2018 Thomas Activity	1A	A	Owned					
12	2019 Thomas Activity	4A	A	Owned					
13	2022 International	9	C	Owned					
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
<b>Replacement Cost Totals</b>					<b>135000</b>	<b>145000</b>	<b>150000</b>	<b>95000</b>	<b>150000</b>

**RESOLUTION TO ADOPT BUS REPLACEMENT PLAN  
Budget Year 2024**

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name: Springs Valley Community Schools  
County: Orange

WHEREAS, A School Bus Replacement Plan has been established; and  
WHEREAS, the Board of Trustees is required under IC 20-40-18-9 to adopt a plan for the School Bus Replacement Plan; and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date: August 28, 2023  
Meeting Location: Springs Valley High School, 326 S Larry Bird Blvd, French Lick, IN 47432

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "Bus Replacement Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the School Bus Replacement Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-9.

Adoption Date: September 11, 2023

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Attest: \_\_\_\_\_

Secretary of Board of School Trustees