

**SPRINGS VALLEY COMMUNITY SCHOOLS
BOARD OF SCHOOL TRUSTEES
SPECIAL BOARD MEETING
AUGUST 29, 2012**

Executive Session

The Springs Valley School Board met in Executive Session at 5:30 PM on Wednesday, August 29, 2012 in the Learning Center Board Room. The following were present: Mr. Todd Marshall, Mr. Ralph Purkhiser, Mrs. Cheryl Lynch, Mr. Kevin Allstott, Mr. Tony Galloway, Mr. Larry Kalb, and Mr. Eddie Kellams. Mr. Todd Pritchett was also present.

During the Executive Session, the Board discussed strategy with respect to collective bargaining, initiation/pending litigation, implementation of security systems, purchase or lease of real property, received information about prospective employees, discussed individuals over whom the governing body has jurisdiction, and interviewed industrial or commercial prospects. No subject matters were discussed in the Executive Session other than the subject matters specified in the public notice.

Regular Session

The Springs Valley School Board met in Regular Session at 6:04 PM in the Learning Center Board Room. All of the above were present, as well as Mrs. Kathy Allstott and Mrs. Edith Pinnick.

No personnel matters were discussed.

Further discussion was held regarding the creation of a policy on scholarship plaques. Items discussed included requiring a minimum scholarship amount, annual offering of the scholarship, and plaque size restrictions. Mr. Todd Pritchett will prepare a draft for consideration at the next meeting.

There was no new business brought before the board.

A public hearing was held on the 2013 School Budget as prescribed by the Department of Local Government and Finance for the following funds: General, Debt Service, Retirement/Severance Bond Debt Service, Capital Projects, Transportation, Bus Replacement, and Rainy Day. Mr. Todd Pritchett stated that the budget had been advertised in the last two weekly papers, and tonight's hearing, which is seven days after the last publication, is for the purpose of answering questions. He advised that items to be approved at the September 10th board meeting were included in the budget packets given to board members. An assessed value of \$180,000,000 was advertised with a proposed levy of \$2.816 million, compared to last year's levy of \$2.126 million. The amount of \$6.764 million was requested for the 2013 General Fund budget, compared to the 2011 actual expenditures of \$6.7 million. He stated that \$207,000 in Education Jobs funding was used in 2012, and anticipates using the Rainy Day Fund to offset General Fund expenditures. Mr. Todd Pritchett advised that tax neutrality of the retirement/severance bond debt had previously occurred in the Bus Replacement Fund; however, a maximum levy had been placed on that fund. A new law has been adopted whereby school corporations would only have to neutralize 25% of their retirement/severance debt in 2013, 50% in 2014, 75% in 2015, and back to 100% of the retirement/severance debt would have to be neutralized in 2016. He stated that the Neutrality Resolution will be adopted at the September 10th board meeting. Mr. Todd Pritchett advised board members that current student enrollment at Springs Valley Schools is down 23 students from last year, which would be an estimated \$150,000 difference in funding for the General Fund, dependent on the final student count.

With no other business before the board, Mr. Kellams motioned to adjourn. Mr. Galloway seconded, and the meeting adjourned at 6:28 PM.

